RAVENNA TOWNSHIP BOARD OF TRUSTEES MINUTES OF SPECIAL MEETING OF AUGUST 21, 2020

The Ravenna Township Board of Trustees met in Special Session at the Ravenna Township Trustee's Meeting Room, 6115 Spring Street, Ravenna, Ohio, on August 21, 2020. Trustee Vince Coia called the meeting to order at 12:02 P.M.

Roll call showed the following present: Trustees Vince Coia, Pat Artz, Hank Gibson, and Fiscal Officer Gail Pittman.

The purpose of the meeting was to discuss and decide on the financial statement presentation for the Zoning Fund.

Due to GASB 54, the auditors have notified the township that the Zoning Fund is required to be rolled into the General fund for financial statement presentation. The options of how to handle it were discussed and it was decided to make some adjustments in the current year and run all future transactions through the General fund.

<u>RES # 20-099</u> A motion by Vince Coia, seconded by Pat Artz to close Zoning Fund #2181 and transfer the remaining balance to the General Fund #1000. R/C: Vince Coia, yes; Pat Artz, yes; Hank Gibson, yes. Motion passed.

ADJOURNMENT

A motion by Hank Gibson, seconded by Vince Coia to adjourn the meeting at 12:11 pm. R/C: Mr. Coia, yes; Mrs. Artz, yes; Mr. Gibson, yes. Motion Passed.

ATTEST:

CHAIR

TRUSTEE

FISCAL OFFICER

TRUSTEE